

EAGLETON'S AMENEMENT TO ROTH-STEVENS BILL

PROVIDES FOR THE FOLLOWING:

1. Internal administration of new CIAPS (Central Intelligence Agency Pension System), [^]for all Agency employees hired after 31 December 1983, using the provisions of the Roth-Stevens Bill,
2. ^{New} CIARDS types covered under special categories provisions of Roth-Stevens, i.e., age 50/20 retirement with a supplement and one-for-one matching thrift plan.
3. For CSRS types, age 62 retirement with one-for-one matching thrift plan (CSRS types could not retire at age 55 without a reduction in annuity).
4. Continues the single CIARDS fund but funding rules for CIAPS participants follow Roth-Stevens rules for post-1983 hires.

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DOES NOT PROVIDE FOR THE FOLLOWING:

1. Internal administration of civil service types hired prior to 1 January 1984.
2. 1.3%⁷⁷ accrual rate for new CIARDS types.
3. Permit employees hired after 31 December 1983 to opt for Roth/Stevens Option B provisions, i.e., 1/2 matching thrift plan, age 55 retirement with no reduction in annuity and ^{based on} additional 1.3% contribution.
4. For transition of Agency CSRS type employees hired after 31 December 1983 ~~until implementation of~~ ^{into} CIAPS.